



THE CITY OF FAIRMONT, WV
 BUSINESS & OCCUPATION TAX RETURN (GROSS RECEIPTS)

Current Tax Reporting Period:

SCHEDULE F - HISTORIC DISTRICT TAX CREDIT

There shall be allowed to taxpayers a credit against the business and occupation tax imposed by this Article for preserving and/or rehabilitating a contributing structure within the City's Downtown Historic District. The following prerequisites must be met before a credit will be allowed: The taxpayer must demonstrate that the taxpayer is the owner of a contributing structure within the Historic District or a business entity domiciled in a qualifying structure within the Historic District. The taxpayer must be current in the payment of all municipal fees, charges, and taxes. The taxpayer must demonstrate that all necessary permits, authorizations, and licenses have been issued and are current, including any authorization that may be required by the City of Fairmont Historic Preservation Review Commission. City Code 761.12.3, Subsection (c).

Amount of Qualified Investment:

Description of Qualified Investment:

Periods B&O Tax Credit Allowed:

Year Claiming Credit:

Beginning balance of remaining Qualified Investment:

Cost of Improvement	Period of B&O Tax Credit	Reporting Year	Percentage of Credit	Gross Tax Due	Credit Taken
\$10,000 to \$20,000	1 year	Year 1	100%		
\$20,001 thru \$40,000	2 years	Year 1	100%		
		Year 2	50%		
\$40,001 thru \$75,000	4 years	Year 1	100%		
		Year 2	50%		
		Year 3	50%		
		Year 4	50%		
\$75,001 thru \$100,000	5 years	Year 1	100%		
		Year 2	50%		
		Year 3	50%		
		Year 4	50%		
		Year 5	50%		
\$100,001 and over	10 years	Year 1	100%		
		Year 2	100%		
		Year 3	100%		
		Year 4	50%		
		Year 5	50%		
		Year 6	25%		
		Year 7	25%		
		Year 8	25%		
		Year 9	25%		
		Year 10	25%		

Total Credit Claimed in current reporting period: